

County Government Advisory Commission shall mean the Director of Local Government whose office is created by this Act.

Purposes of  
municipal funds  
required by Act.

SEC. 68. The municipal funds required by this Act for cities and towns are not those funds required by the County Fiscal Control Act for counties, but are funds for each of the following functions of municipal government:

Enumerated.

- (1) Current operating expense of the municipality.
- (2) School expenses of the municipality supplemental to constitutional school maintenance.
- (3) Municipal debt service.
- (4) Each special purpose to which the General Assembly has given its special approval, separately stated.
- (5) Debt service of each sub-division, separately stated.
- (6) Maintenance of each sub-division, separately stated.
- (7) Permanent improvements in each sub-division, separately stated.
- (8) Such other funds as may be established by the governing body, separately stated.

Certain other  
exceptions.

SEC. 69. Notwithstanding the foregoing, none of the provisions of the County Fiscal Control Act or acts amendatory thereof or supplemental thereto in relation to maintenance of schools for the constitutional term, depositories and security for deposits, abolition of the office of County Treasurer or appointment of financial agents to perform functions of the County Treasurer shall be applicable to or govern cities or towns.

Accountant for  
each city and  
town required.

SEC. 70. It shall be the duty of the governing body of every city and town in this State on or before the first day of June, one thousand nine hundred thirty-one, and biennially thereafter before the first day of June in each odd year, to appoint some person of honesty and ability whose experience, training and qualifications have been approved by the Commission, as accountant for the municipality (or city accountant or town accountant or municipality accountant), to hold such office, or position at the will of the governing body or until such approval has been revoked by the Commission or until the appointment of his successor. It shall be lawful to appoint any local officer to such office or position except the tax collecting officer and such officer may hold and exercise his first office or position as well as the office or position of accountant and in such event the governing body may revise and adjust his salary or compensation in order that adequate compensation may be paid him for performing the additional duties so imposed upon him; *provided*, in lieu of employing an accountant, it shall be competent for any city or town to cause its books and accounts to be audited semi-annually by

Qualifications.

Local officer  
may serve.

Compensation.

Alternative,  
semi-annual audit  
of books.